



Downtown Stockton Enterprise Loan Fund Board Meeting Minutes

Date: Wednesday, December 7, 2022

Time: 12:00 p.m.

Place: Online, via Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/86455912924?pwd=RnNad1hYZDFXcGFLQ3kwNXVBVkxrdz09>

Meeting ID: 864 5591 2924

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Board Members Present: Aaron Edwards, Patricia Palacios, Nicole Snyder, Kari McNickle

Board Members Absent: Katie Poole, Luis Duarte, Robert Oakes,

Staff: Courtney Wood, Michael Huber

Agenda

1. Call to Order/Roll Call
 - This meeting was called to order at 12:02 PM.
2. Public Comments
 - There were no public comments.
3. Regarding AB361 and California's State of Emergency: Decision to Continue Virtual Meetings or to Return to In-Person Meetings – Action Item
 - Discussion occurred; it was noted that some Board members may have difficulty attending meetings in person, and may need to continue joining virtually after the ban is lifted, in accordance with the rules of the Brown act.
 - A motion was made (K. McNickle/P. Palacios) to continue meeting virtually until the ban is lifted in February, at which point, the Board will meet in person. The motion passed unanimously.
 - The votes were as follows:
 1. K. McNickle: Aye
 2. P. Palacios: Aye
 3. A. Edwards: Aye
 4. N. Snyder: Aye



4. Approval of March Meeting Minutes – Action Item
 - A motion was made (A. Edwards/P. Palacios) to approve the March meeting minutes. The motion passed unanimously.
 - The votes were as follows:
 1. K. McNickle: Aye
 2. A. Edwards: Aye
 3. P. Palacios: Aye
 4. N. Snyder: Aye
5. Approval of February, March, April, May, June, July, August, September, October, and November Financials – Action Item
 - Staff shared that all loans have been paid off/there are no longer any outstanding loans, so the only income being generated currently is income from interest on the account.
 - A motion was made (A. Edwards/P. Palacios) to approve the February, March, April, May, June, July, August, September, October, and November Financials. The motion passed unanimously.
 - The votes were as follows:
 1. K. McNickle: Aye
 2. A. Edwards: Aye
 3. P. Palacios: Aye
 4. N. Snyder: Aye
6. Introduction of New SJC Board Member Katie Poole – Informational Item
 - Staff shared that due to the passing of Steve Lantsberger earlier in the year, a new SJC RLF representative, Katie Poole, will be taking his place on the Board as a non-voting member.
7. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item
 - Staff shared that there have been several inquiries about the DSELF program, but none have moved past the initial application and interview phase. Staff noted that one recent applicant decided against pursuing the loan due to the amount of work involved in addition to resistance to submitting personal financial information since they were applying on behalf of a trust.
8. Discussion of Potential Contract Renewal with SJC for Loan Servicing and Loan Program Management – Informational Item
 - Staff shared that the contract with the SJC RLF for loan servicing has expired. The RLF has sent over potential new terms that staff will share with the Board. Staff shared that there is potential that the DSA may consider handing off both application processing and loan servicing to the SJC RLF.
 - The Board suggested that staff look for other potential loan servicers, rather than only considering the SJC RLF, and also



suggested that DSA retain control of loan processing due to the personal touch brought by DSA staff.

9. Items for Future Consideration

- A. Edwards suggested that the Board consider what unique marketing campaign ideas could be used in 2023 to promote DSELF. One idea could be to create campaigns related to causes associated with specific months. This can be a topic for discussion at a future Board meeting.
- It was also noted that there would be no January board meeting.

10. Adjourn

- A motion was made (A. Edwards/K. McNickle) to adjourn. The motion passed unanimously.
- The votes were as follows:
 1. N. Snyder: Aye
 2. K, McNickle: Aye
 3. A. Edwards: Aye
 4. P. Palacios: Aye
- The meeting was adjourned at 12:38 PM.

General Meeting Requirements:

Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3rd Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.