



Downtown Stockton Enterprise Loan Fund Board Meeting Minutes

Date: Wednesday, November 3, 2021

Time: 12:00 p.m.

Place: Online, via Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/86455912924?pwd=RnNad1hYZDFXcGFLQ3kwNXVBVkxrdz09>

Meeting ID: 864 5591 2924

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Board Members Present: Aaron Edwards, Patricia Palacios, Nicole Snyder, Kari McNickle

Board Members Absent: Steve Lantsberger, Luis Duarte, Robert Oakes

Staff: Mike Huber, Courtney Wood

Agenda

1. Call to Order/Roll Call
 - The meeting was called to order at 12:04 PM.
 - The Board members in attendance at the start of the meeting were:
 - K. McNickle
 - N. Snyder
 - P. Palacios
2. Public Comments
 - There were no public comments
3. Approval of October Minutes – Action Item
 - A motion was made (P. Palacios/N. Snyder) to approve the October minutes. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - P. Palacios: Aye
 - N. Snyder: Aye
4. August Financials – Action Item
 - Staff shared that the August financials in the board packet were the updated August financials from the accountant.



- A motion was made (N. Snyder/P. Palacios) to approve the August financials. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - N. Snyder: Aye
 - P. Palacios: Aye
5. September Financials – Action Item
- During this agenda item, A. Edwards joined the meeting.
 - Staff shared that although payments were being made by the DSELF recipients, the payments didn't yet appear on the September financials. They will be visible in the October financials.
 - A motion was made (P. Palacios/A. Edwards) to approve the September financials. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - P. Palacios: Aye
 - A. Edwards: Aye
 - N. Snyder: Aye
6. Regarding AB361 and California's State of Emergency: Decision to Continue Virtual Meetings or to Return to In-Person Meetings – Action Item
- A motion was made (P. Palacios/N. Snyder) to continue meeting virtually. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - P. Palacios: Aye
 - A. Edwards: Aye
 - N. Snyder: Aye
7. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item
- Staff shared that both The Campus and the Deliberation Room have been making their regular payments.
 - Staff also shared that The Campus has now fully paid off their DSELF loan.
 - Staff noted that they have a meeting scheduled with Nacho Martinez from Martinez Tailor Shop to discuss the DSELF program, as he expressed interest.
8. DSELF Marketing Update – Informational Item
- Staff shared that the October 22nd DSELF Information Session was scheduled and promoted, however, only one attendee registered, which was Nacho Martinez; that is how staff learned of his interest in the program.
 - Staff plans to host several DSELF information sessions each year, in the hopes of continuing to spread the word and discovering who is interested in the program. Staff would like to allow more time for promotion between DSELF information sessions to improve marketing results.



- Staff also shared that another Constant Contact newsletter had been sent out about the program.
 - The Board discussed ensuring that the DSELF program information is a part of the standard Downtown welcome packet.
9. Items for Future Consideration
- There were no items for future consideration.
10. Adjourn
- A motion was made (A. Edwards/P. Palacios) to adjourn the meeting. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - N. Snyder: Aye
 - P. Palacios: Aye
 - A. Edwards: Aye
 - The meeting was adjourned at 12:16 PM.

General Meeting Requirements:

Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3rd Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.