



Downtown Stockton Enterprise Loan Fund Board Meeting Minutes

Date: Wednesday, October 6, 2021

Time: 12:00 p.m.

Place: Online, via Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/86455912924?pwd=RnNad1hYZDFXcGFLQ3kwNXVBVkxrdz09>

Meeting ID: 864 5591 2924

Passcode: 274308

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Board Members Present: Aaron Edwards, Patricia Palacios, Nicole Snyder, Robert Oakes, and Kari McNickle

Board Members Absent: Steve Lantsberger, Luis Duarte

Staff Present: Courtney Wood

Minutes

1. Call to Order/Roll Call
 - The meeting was called to order at 12:04 PM.
2. Public Comments
 - There were no public comments.
3. Approval of September Minutes – Action Item
 - A motion was made (A. Edwards/N. Snyder) to approve the September minutes. The motion passed.
 - The votes were as follows:
 1. K. McNickle: Aye
 2. R. Oakes: Abstain
 3. A. Edwards: Aye
 4. N. Snyder: Aye
 5. P. Palacios: Abstain
4. August Financials – Informational Item
 - C. Wood shared that the RLF has been delayed in sending out the August records, so the DSELF accountant created projected financials for August. Once the RLF sends staff the August RLF records, an updated version will be presented to the Board.
5. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item



- C. Wood shared that due to the delay in statements from the RLF, staff is unsure of whether August payments have been made.
6. DSELF Marketing Update – Informational Item
 - C. Wood shared that the DSELF testimonial interview video with The Campus has been launched and boosted on social media. C. Wood also shared that she is preparing another DSELF email campaign, and that she has planned the DSELF virtual information session for Friday, October 22nd at 12:00 PM.
 7. Discussion of Further DSELF Modifications/Changes Which Could Make DSELF More Attractive to Businesses – Discussion Item
 - The Board discussed whether to make any new revisions to the DSELF structure/program. Board members noted that the pandemic effects are likely keeping business owners in a position of uncertainty. It was suggested that the Board stay the course for now.
 8. Regarding AB361 and California’s State of Emergency: Decision to Continue Virtual Meetings or to Return to In-Person Meetings – Action Item
 - A motion was made (R. Oakes/A. Edwards) to continue to meet virtually, but to keep the item on the agenda for consideration each month for the duration of California’s state of emergency. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - R. Oakes: Aye
 - A. Edwards: Aye
 - P. Palacios: Aye
 - N. Snyder: Aye
 9. Items for Future Consideration
 - There were no items for future consideration.
 10. Adjourn
 - The meeting was adjourned at 12:20 PM.

General Meeting Requirements:

Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the



office of the Downtown Stockton Alliance, 125 Bridge Place, 3rd Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.