



## Downtown Stockton Enterprise Loan Fund Board Meeting Minutes

**Date:** Wednesday, June 30, 2021

**Time:** 12:00 p.m.

**Place:** Online, via Zoom Meetings

Join Zoom Meeting

<https://us02web.zoom.us/j/86455912924?pwd=RnNad1hYZDFXcGFLQ3kwNXVBVkxrdz09>

Meeting ID: 864 5591 2924

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Board Members Present: Aaron Edwards, Patricia Palacios, Nicole Snyder, Kari McNickle

Board Members Absent: Steve Lantsberger, Luis Duarte, Robert Oakes

Staff: Mike Huber, Courtney Wood

### Agenda

1. Call to Order/Roll Call
  - The meeting was called to order at 12:07 PM. Board members present at the start of the meeting were A. Edwards, K. McNickle, and P. Palacios.
2. Public Comments
  - There were no public comments.
3. Approval of May Minutes – Action Item
  - A motion was made (A. Edwards/P. Palacios) to approve the May minutes. The motion passed unanimously.
  - The votes were as follows:
    - K. McNickle: Aye
    - P. Palacios: Aye
    - A. Edwards: Aye
4. Approval of April Financials – Action Item
  - A motion was made (A. Edwards/P. Palacios) to approve the April financials. The motion passed unanimously.
  - The votes were as follows:
    - K. McNickle: Aye
    - P. Palacios: Aye
    - A. Edwards: Aye



5. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item
  - C. Wood shared that The Campus has continued to pay double their due payment each month, while The Deliberation Room has continued to defer their payments. M. Huber shared that The Deliberation Room has received an offer on their building and inquired as to the process involved with DSELF once their building is sold to a new owner.
6. Decision regarding DSELF Deferral Term Discontinuation or Extension – Action Item
  - N. Snyder joined the meeting during discussion of this item.
  - Discussion occurred surrounding whether to discontinue the DSELF deferral term. It was noted that DSELF payments are typically due at the start of the month, so if the deferral was to be discontinued at the June 30<sup>th</sup> Board meeting, it was unlikely that the DSELF recipients would be ready to make the payment July 1<sup>st</sup>. P. Palacios suggested that the Board discontinue the deferral but send recipients notice that the first payment would be due in August.
  - A motion was made (P. Palacios/N. Snyder) to end the DSELF deferral term, with DSELF recipients to be notified that the first regular payment will be due August 1<sup>st</sup>. The motion passed unanimously.
  - The votes were as follows:
    - N. Snyder: Aye
    - K. McNickle: Aye
    - A. Edwards: Aye
    - P. Palacios: Aye
7. Promotion of DSELF as the Economy Re-opens – Discussion Item
  - Discussion occurred regarding how best to promote the DSELF program now that the economy is re-opening and government grant funding pools are beginning to close. Ideas for promotion included:
    - Social media posting regarding DSELF, including paid boosting of DSELF posts
    - Sharing DSELF marketing content with the Mayor, Chamber of Commerce, and the Stockton Coalition (via N. Snyder)
    - Gathering positive feedback/quotes on the DSELF process and program from past recipients, possibly in video form
    - Creating a Talk to Downtown episode or pre-recorded video about DSELF, with S. Lantsberger as the possible guest in the fall
    - Placing an ad in The Stockton Record
  - C. Wood will begin working on the social media strategy, getting quotes and/or video from The Campus, re-sharing the marketing materials with the Board and with Nicole for the Coalition, as well as exploring how best to format a video information session about DSELF.
8. Items for Future Consideration
  - M. Huber noted that he would like to suggest to the Board the possibility of keeping the DSELF meetings virtual. Members of the Board expressed an interest in keeping the meetings virtual.



9. Adjourn

- A motion was made (A. Edwards/N. Snyder) to adjourn the meeting. The motion passed unanimously.
- The votes were as follows:
  - K. McNickle: Aye
  - A. Edwards: Aye
  - P. Palacios: Aye
  - N. Snyder: Aye
- The meeting was adjourned at 12:29 PM.

**General Meeting Requirements:**

**Public Comments:** The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3<sup>rd</sup> Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.