

APPLICATION FOR MEMBERSHIP

Board of Directors of the Downtown Stockton Enterprise Loan Fund



BOARD DIRECTOR - DIRECTOR DUTY DESCRIPTION

SEND COMPLETED APPLICATION TO MHUBER@DOWNTOWNSTOCKTON.ORG

Purpose of the Downtown Stockton Enterprise Loan Fund: The Downtown Stockton Enterprise Loan Fund functions entirely for public benefit purposes and is a non-profit, multi-bank community development corporation. Businesses located within the Downtown district that are a for-profit enterprise with a history of meeting financial obligations can apply for the loan fund. The Funds may be used for operating capital, tenant improvements and expansion, creation of housing or mixed-use environments, inventory, marketing and signage, and product development.

Responsibilities: Subject to the provisions and limitations of the California Nonprofit Public Benefit Corporation Law and other applicable laws, the Corporation's activities and affairs shall be managed, and all corporate powers shall be exercised, by or under the direction of the Board. Serving as the governing body of the Downtown Stockton Enterprise Loan Fund, Board members are responsible for, but not limited to, such policy areas as Board Membership, Change the principal office, and borrow money and incur indebtedness on the Corporation's behalf.

Commitment: Members of the Board of Directors shall attend regularly scheduled Board meetings. A member will be removed from the Board upon missing more than three (3) consecutive meetings or 50% of the Board Meetings in a 12 month period. The Board of Directors meets monthly, on the 1st Wednesday of the month, at 12:00 PM. **NOTE: Board meetings are currently being held virtually, due to the pandemic; once the California State of Emergency is lifted, meetings will return to in-person.**

Eligibility: Interested parties must meet the eligibility requirements of residency, property ownership or business ownership as defined by the Bylaws of the Downtown Stockton Enterprise Loan Fund.

Term of Office: Members of the Board of Directors shall serve a two-year term.

Other Duties: Other duties associated with membership on the Board of Directors of the Downtown Stockton Enterprise Loan Fund shall include, but are not limited to, consistently attend regular Board meetings as well as special meetings as called; out of respect to fellow Board members, staff and organizational membership punctuality at all meetings of the Board and attendance for the full meeting is expected; review of Board agenda packets is expected prior to all meetings; active, constructive contributions during all Board meetings are strongly encouraged; Board members are encouraged to approach all issues with an objective point of view before formulating a position; be prepared to assume a leadership role as requested; attend/participate in events sponsored by the Downtown Stockton Enterprise Loan Fund.

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Board of Directors of the Downtown Stockton Enterprise Loan Fund



Name	
Business	
Title	Education
Work Address	Business Telephone
Home Address	Home Telephone
Email Address	What is the Best Way to Contact you

Please answer the following questions to the best of your ability, additional pages may be attached.

1. Why are you interested in serving on the Board of Directors of the Downtown Stockton Enterprise Loan Fund?

2. Please list other organizations, civic or community, in which you are currently or have previously been involved. Also, please identify any positions you held within any of these groups.

3. List other information, qualities, skills and areas of expertise and interest relevant to consideration of your application for appointment to the Board of Directors of the Downtown Stockton Enterprise Loan Fund.

4. Conviction of a crime is not necessarily a bar from appointment. Each case will be considered separately. However, failure to list convictions and judgments may result in disqualification. If you have you ever been convicted of a felony, please explain.

5. List each civil action, if any, in which punitive or exemplary damages have been assessed against you, indicating in each instance the date of trial, court judgment and the location of the court which rendered judgment.

Signature: _____

Date: _____