



Downtown Stockton Enterprise Loan Fund Board Meeting Minutes

Date: Wednesday, August 4, 2021

Time: 12:00 p.m.

Place: Online, via Zoom Meetings

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Board Members Present: Aaron Edwards, Nicole Snyder, Kari McNickle

Board Members Absent: Steve Lantsberger, Luis Duarte, Patricia Palacios, Robert Oakes

Staff: Courtney Wood

Agenda

1. Call to Order/Roll Call
 - The meeting was called to order at 12:04 PM.
2. Public Comments
 - There were no public comments.
3. Approval of June Minutes – Action Item
 - A motion was made (A. Edwards/N. Snyder) to approve the June minutes. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - N. Snyder: Aye
 - A. Edwards: Aye
4. Approval of May Financials – Action Item
 - C. Wood shared that the payments from May & June had been delayed in the process of being transferred from the RLF over to the DSELF account, so they do not appear on the May or June financials, but they will be visible on the July financials.
 - A motion was made (A. Edwards/N. Snyder) to approve the May financials. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye



- A. Edwards: Aye
 - N. Snyder: Aye
- 5. Approval of June Financials – Action Item
 - A motion was made (N. Snyder/A. Edwards) to approve the June financials. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - A. Edwards: Aye
 - N. Snyder: Aye
- 6. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item
 - C. Wood shared that the actions outlined by the Board at the previous meeting - regarding the ending of the DSELF deferral period with the RLF and the notifying of existing DSELF recipients that the next payment would be due August 1st - had been completed.
 - C. Wood shared that there had been 4 inquiries regarding DSELF since the last Board meeting:
 - one business that was not located in the district
 - one aspiring entrepreneur who did not yet have a business or a location
 - one person inquiring on behalf of a business that is within the Downtown footprint and could be eligible, but the inquiring party was not the owner
 - one inquiry from Jasmine Leek, owner of Via Ventures; she has not yet submitted an initial application
- 7. DSELF Marketing Update – Informational Item
 - C. Wood shared that since the last DSELF meeting, she had begun the following marketing activities:
 - Asked DSA's Marketing Director to post about DSELF once a week or at minimum once every other week
 - Re-sent the DSELF promotional materials to the DSELF Board
 - Sent out the DSELF promotional materials to Kevin Lincoln's team, and the Greater Stockton Chamber of Commerce
 - Reached out to Downtown banks to see if there is a way to get them to refer rejected business owners to the DSELF
 - Asked the DSA Marketing Team to film a video of Erwin from The Campus talking about how DSELF helped his business – footage has been filmed, and now it needs to be edited so that the video can be boosted on social media
 - Reached out to Steve Lantsberger to see if he might be able to be a guest on Talk to Downtown to discuss loan readiness and the DSELF program/process
- 8. Items for Future Consideration
 - A. Edwards noted that the DSELF Board still needs a person who represents the banking community to join the Board. C. Wood noted that in her efforts to try to establish a referral system with Downtown banks, she could also inquire as to whether any of these banks may have someone who can serve on the DSELF Board.
- 9. Adjourn



- A motion was made (N. Snyder/A. Edwards) to adjourn. The motion passed unanimously.
- The votes were as follows:
 - K. McNickle: Aye
 - N. Snyder: Aye
 - A. Edwards: Aye
- The meeting was adjourned at 12:15 PM.

General Meeting Requirements:

Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3rd Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.