



Downtown Stockton Enterprise Loan Fund Board Meeting Minutes

Date: Wednesday, March 3, 2021

Time: 12:00 p.m.

Place: Online, via Zoom Meetings

Join Zoom Meeting

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Meeting ID: 864 5591 2924

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Board Members Present: Aaron Edwards, Patricia Palacios, Robert Oakes, Kari McNickle

Board Members Absent: Steve Lantsberger, Luis Duarte, Nicole Snyder

Staff: Courtney Wood

Agenda

1. Call to Order/Roll Call
 - The meeting was called to order at 12:01 PM. Board members present at the start of the meeting were P. Palacios, K. McNickle, and Robert Oakes. A. Edwards joined after the meeting was underway.
2. Public Comments
 - There were no public comments.
3. Approval of February Minutes – Action Item
 - A motion was made (P. Palacios/K. McNickle) to approve the February DSELF minutes. The motion passed.
 - The votes were as follows:
 - P. Palacios: Aye
 - K. McNickle: Aye
 - R. Oakes: Abstain (due to absence at February meeting)
4. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item
 - C. Wood shared that the staff member who typically sends over DSELF account information at the RLF had been ill for two weeks, which meant that the financials for January were delayed. C. Wood also shared that one business, Wall 2 Wall, had inquired about DSELF and had been sent the application and application guide.
5. Evaluation of DSELF Deferral Term – Action Item



- A motion was made (R. Oakes/A. Edwards) to table this item until the next meeting, since the most recent financial statements weren't accessible. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - R. Oakes: Aye
 - A. Edwards: Aye
 - P. Palacios: Aye
6. Items for Future Consideration
- K. McNickle suggested that DSELF marketing information be shared with the DSA Board.
 - K. McNickle reminded the Board that it would be ideal to recruit another Board member, preferably one involved in the banking industry.
7. Adjourn
- A motion was made (R. Oakes/A. Edwards) to adjourn. The motion passed unanimously.
 - The votes were as follows:
 - K. McNickle: Aye
 - A. Edwards: Aye
 - P. Palacios: Aye
 - R. Oakes: Aye
 - The meeting was adjourned at 12:11 PM.

General Meeting Requirements:

Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3rd Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.