



## Downtown Stockton Enterprise Loan Fund Board Meeting Minutes

**Date:** Wednesday, February 3, 2021

**Time:** 12:00 p.m.

**Place:** Online, via Zoom Meetings

Join Zoom Meeting

<https://us02web.zoom.us/j/86455912924?pwd=RnNad1hYZDFXcGFLQ3kwNXVBVkxrdz09>

Meeting ID: 864 5591 2924

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**Present:** Patricia Palacios, Nicole Snyder, Kari McNickle, Courtney Wood

**Absent:** Mike Huber, Steve Lantsberger, Robert Oakes, Luis Duarte, Aaron Edwards

### Minutes

1. Call to Order/Roll Call
  - The meeting was called to order at 12:04 PM
2. Public Comments
  - There were no public comments
3. Approval of November Financials – Action Item
  - A motion was made (N. Snyder/P. Palacios) to approve the November financials. The motion passed unanimously.
  - The votes were as follows:
    - K. McNickle: Aye
    - N. Snyder: Aye
    - P. Palacios: Aye
4. Approval of December Financials – Action Item
  - A motion was made (P. Palacios/N. Snyder) to approve the December financials. The motion passed unanimously.
  - The votes were as follows:
    - K. McNickle: Aye
    - N. Snyder: Aye
    - P. Palacios: Aye
5. Approval of December Minutes – Action Item



- A motion was made (P. Palacios/N. Snyder) to approve the December minutes. The motion was passed unanimously.
  - The votes were as follows:
    - K. McNickle: Aye
    - P. Palacios: Aye
    - N. Snyder: Aye
6. L. Held Resignation – Information Item
- K. McNickle shared that L. Held resigned from the Board in December.
  - Discussion occurred regarding the process for Board nominations. C. Wood shared that the DSA CEO is responsible for appointing Board members, so if anyone has a potential Board member to suggest, they should send the recommendation over to C. Wood or M. Huber.
7. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item
- C. Wood shared that The Campus continues to make payments on their DSELF loan, and the Deliberation has continued to defer their payments.
8. Revised DSELF Program Promotion – Discussion Item
- For promotion, the Board inquired as to whether there were updated DSELF marketing materials, and C. Wood shared that they were updated and had been promoted via the DSA's business newsletter and on social media. C. Wood also noted that she could share the links to the updated documents with the Board.
  - N. Snyder asked whether there was a digital flier/card that could be shared on social media, and whether a digital promotion/letter specifically for the DSELF could be sent out so that she could share it. C. Wood noted that she could send out a digital file and a DSELF-specific notification to businesses.
  - C. Wood asked whether the Board had any contacts with banks who could refer applicants to DSELF who have been denied a traditional loan; no bank contacts were noted at this time.
9. Items for Future Consideration
- There were no items for future consideration.
10. Adjourn
- A motion was made (P. Palacios/N. Snyder) to adjourn the meeting. The motion passed unanimously.
  - The votes were as follows:
    - K. McNickle: Aye
    - P. Palacios: Aye
    - N. Snyder: Aye
  - The meeting was adjourned at 12:20 PM.

**General Meeting Requirements:**

**Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer**



period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3<sup>rd</sup> Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.