



Downtown Stockton Enterprise Loan Fund Board Meeting Minutes

Date: Wednesday, December 2, 2020

Time: 12:00 p.m.

Place: Online, via Zoom Meetings

Join Zoom Meeting

<https://us02web.zoom.us/j/87993165475?pwd=YlRiUGpqS1dXRFlQOTZsOEFjN0srdz09>

Meeting ID: 879 9316 5475

Passcode: 859902

One tap mobile

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Meeting ID: 879 9316 5475

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Find your local number: <https://us02web.zoom.us/u/kcZv3LoJ0l>

Present: Aaron Edwards, Patricia Palacios, Nicole Snyder, Kari McNickle, Mike Huber, Courtney Wood

Absent: Steve Lantsberger, Luis Duarte, Laurence Held, Robert Oakes

Agenda

1. Call to Order/Roll Call
 - The meeting was called to order at 12:03 PM.
2. Public Comments
 - There were no public comments.
3. Approval of October Financials – Action Item
 - A motion was made (A. Edwards/P. Palacios) to approve the October financials. The motion passed unanimously. The votes were as follows:
 - K. McNickle – Aye
 - N. Snyder – Aye
 - A. Edwards – Aye
 - P. Palacios - Aye
4. Approval of November Minutes – Action Item
 - A motion was made (A. Edwards/N. Snyder) to approve the November minutes. The motion passed unanimously. The votes were as follows:
 - K. McNickle – Aye
 - P. Palacios – Aye
 - A. Edwards – Aye
 - N. Snyder - Aye
5. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item



- C. Wood shared that The Campus has continued to make payments and the Deliberation Room has continued to take advantage of the deferral option. She also shared that there have been no new applications.
6. 6-month Extension of DSELF Deferral – Action Item
- A discussion occurred regarding the proposed extension of the DSELF deferral period. A motion was made (K. McNickle/A. Edwards) to approve the extension of the DSELF deferral period through June of 2021, with the opportunity for the Board to re-evaluate in 3 months the necessity of the full deferral period. The motion passed unanimously. The votes were as follows:
 - N. Snyder – Aye
 - A. Edwards – Aye
 - P. Palacios – Aye
 - K. McNickle – Aye
7. Items for Future Consideration
- M. Huber again stressed the importance of getting money lent out to businesses. The board asked whether the new marketing materials were ready, and C. Wood shared they should be ready in the next week. K. McNickle suggested that the promotion of the program should be an item for future discussion.
 - The Board also discussed Laurence Held, and M. Huber ultimately noted that the DSELF admin would send L. Held notice of his removal from the Board due to lack of attendance. M. Huber suggested that the members of the Board help look for a replacement for L. Held, preferably someone with banking experience.
8. Adjourn
- A motion was made (K. McNickle/A. Edwards) to adjourn. The motion passed unanimously and the meeting was adjourned at 12:16 PM. The votes were as follows:
 - N. Snyder – Aye
 - P. Palacios – Aye
 - A. Edwards – Aye
 - K. McNickle - Aye

General Meeting Requirements:

Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.



Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3rd Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.