



Downtown Stockton Enterprise Loan Fund Meeting Minutes
Tuesday December 10th 2019, 12:00 PM, at the offices of the Downtown Stockton Alliance
125 Bridge Place 3rd Floor, Stockton CA

Board of Directors Present: Aaron Edwards, Patricia Palacios, Nicole Snyder, Robert Oakes
Directors Absent: Laurence Held, Giovanni Trinchera, Steve Lantsberger, Luis Duarte
Staff: Mike Huber, Courtney Wood

Minutes

1. Call to Order/Roll Call
 - The meeting was called to order at 12:02 PM
2. Public Comments
 - No public comments were made.
3. Approval of Financial Statements – Action Item
 - A motion was made (P. Palacios/N. Snyder) to approve the November financial statements. The motion passed unanimously.
4. Approval of October Minutes – Action Item
 - A motion was made (A. Edwards/R. Oakes) to approve the October minutes. The motion passed unanimously.
5. Approval of November Minutes – Action Item
 - A motion was made (N. Snyder/P. Palacios) to approve the November minutes. The motion passed unanimously.
6. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item
 - C. Wood shared that the FED has submitted additional documents to move forward with their application. She noted that a few documents were still missing. C. Wood shared that the applicant is working on opening their business/renovating their space for opening within the next month, which may account for the delay in producing the documents.
 - Discussion occurred regarding how to streamline the process. P. Palacios inquired how to reduce the hoops people must go through in order to apply. She suggested exploring a way to make the DSELF more user-friendly. She noted that applicants may be inexperienced with the loan process. N. Snyder shared that if the applicants were having trouble, they should be referred to Nate McBride or Gene Acevedo for help. N. Snyder also shared that perhaps the RLF requirements don't necessarily reflect the mission of DSELF, meaning there could be room to adjust the requirements. It was also suggested that, in the interest of expediting the process and incentivizing the applicant, we may consider approving applicants under the condition that they provide certain documents.
 - Further discussion occurred regarding whether a deadline for material submittal should be set for applicants. R. Oakes indicated that the DSELF



- staff would need to come to the board with a recommendation for what time-frame would make the most sense.
- N. Snyder also suggested that applicant submittals be removed from the DSELF board packet until final approval is required from the board.
7. DSELF Applicant Lease Agreement Policy – Discussion & Action Item
 - The decision was made to table the item until the next meeting, with the hope that the presence of G. Trinchera and L. Held would lend to a more robust discussion, thus yielding an optimal decision.
 8. Proposed Business Plan Change to Address Businesses Outside of DSA District – Action Item
 - C. Wood shared a draft of policy to be written into the DSELF business plan which addresses applicants whose businesses are not within the DSA PBID boundary.
 - N. Snyder, A. Edwards, and R. Oakes made suggestions for how to word the policy. A motion was made (A. Edwards/R. Oakes) to approve the statement with all suggested changes. The motion passed unanimously.
 9. Items for Future Consideration
 - There were no items for future consideration.
 10. Adjourn
 - A motion was made (A. Edwards/N. Snyder) to adjourn the meeting at 12:37 PM. The motion passed unanimously.

General Meeting Requirements:

Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3rd Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.