



Downtown Stockton Enterprise Loan Fund Meeting Minutes
Tuesday October 15th 12:00 PM, at the offices of the Downtown Stockton Alliance
125 Bridge Place 3rd Floor, Stockton CA

Board of Directors Present: Giovanni Trinchera, Aaron Edwards, Laurence Held, Robert Oakes
Directors Absent: Patricia Palacios, Steve Lantsberger, Luis Duarte,
Staff: Mike Huber, Courtney Wood

Minutes

1. Call to Order/Roll Call
 - The meeting was called to order at 12:08
2. Public Comments
 - Charles and Renee Stewart were in attendance. Charles shared his personal story as a formerly incarcerated Stocktonian, and related how his experience led him to create the Central California Youth Academy. This is a non-profit organization which focuses on providing wrap-around services for youth, including training in boxing, performing arts, automotive services, etc. The organization is working with Third City Coalition and other organizations in the community. The program aims to steer at-risk youth of 14-18 in the right direction; to encourage them to be invested in the community; and provide an alternative to activities that could land them in prison. Charles is currently seeking a location at 540 N. Hunter Street, wants to get involved in Downtown, and is interested in the DSELF loan. The DSELF board asked Charles questions about the CCYA.
 - Renee also shared that she has a business which is a grassroots childcare cooperative.
3. Approval of Financial Statements and Minutes – Action Item
 - C. Wood shared that L. Duarte had not been able to submit the financials prior to the Board meeting due to an Oct. 15th extension deadline he needed to meet. A motion was made (R. Oakes/G. Trinchera) to approve the minutes from the September board meeting, but to table the financial statements until the next meeting. The motion passed unanimously.
4. Loan Performance Updates/Loan Delinquencies/New Applications – Informational Item
 - C. Wood shared that the FED applicants have officially passed through Phase I (pre-qualification) of the DSELF application process, and are now in Phase II (pre-approval).
5. Resolution to Make Board Chair, DSA Executive Director, and one DSELF Board member the only authorized DSELF signers – Action Item
 - A motion was made (A. Edwards/R. Oakes) to approve the resolution to make the Board Chair, DSA Executive Director, and one DSELF Board member



(Robert Oakes) the only authorized DSELF signers. The motion passed unanimously.

6. Items for Future Consideration

- A brief discussion occurred surrounding whether or not to go to the DSA board meeting to get input regarding what they would like to see from DSELF. A. Edwards inquired as to whether we might want to do this, and M. Huber suggested that it may not be necessary at this time.
- Another discussion occurred surrounding whether DSELF should go back to the bank donors to ask for more money. M. Huber suggested that it seems premature to do so at this time, since we still have money available to loan. This item can be revisited after we make a few more loans.

7. Adjourn

- A motion was made (A. Edwards/L. Held) to adjourn the meeting at 12:42. The motion passed unanimously.

General Meeting Requirements:

Public Comments: The law provides the opportunity for the public to be heard on any item within the subject matter jurisdiction of the Board, before or during the consideration of that item by the Board. For all items, including items *not* on the agenda, the public comment time at the start of each meeting is appropriate. The person addressing the Board is limited to five (5) minutes unless the Chairman of the Board grants a longer period of time as appropriate to manage the Agenda. State law does not allow action to be taken on any item not on the Agenda. The Conference Room is handicapped accessible.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Executive Director of the Downtown Stockton Alliance at 209-464-5246, during regular business hours, at least twenty-four hours prior to the time of the meeting.

Pursuant to the Brown Act as codified in Government Code Section 54957.5, any documents pertaining to a non-closed agenda item distributed to a majority of the Board of Directors in less than 72 hours before a Board meeting shall be available for public inspection. Said documents shall be available for inspection at the office of the Downtown Stockton Alliance, 125 Bridge Place, 3rd Floor, Stockton, California, Monday through Friday, except Holidays, between the hours of 8:30 a.m. and 4:30 p.m.