

Downtown Stockton Alliance Board of Directors Meeting Minutes

Wednesday, July 18, 2018 at 3:30 pm

125 Bridge Pl 3rd Fl. Stockton, CA

**Board of Directors Present**: Chair Giovanni Trinchera, Vice-Chair Kendra Clark, Treasurer Wes Rhea, Secretary Jared Rusten, Megan Cort, Paula Sheil, Anthony Barkett, Rudi Blondia, Rhona Miles, Marcia Cunningham

**Board of Directors absent**: Mahala Burns, Kari McNickle, Matt Amen, Micah Runner, Jasmine Leek

**Staff:** Mike Huber, Courtney Wood, Johnny Palacios

**Minutes**

1. Call to Order/Roll Call

* Meeting was called to order at 3:44pm

1. Public Comments

* No Comments

1. Approval of Financial Statements and Minutes – Action Item

* M. Huber reported on the financials, the monthly operating budget for the DSA and the collection of outstanding assessments. J. Rusten commented on the saving with the amended budget.
* A motion was made by (I. Rusten/R. Blondia) to approve the financials and minutes. The motion was passed unanimously

1. Approval of Reserve Policy – Action Item

* Board discussion on changing the Reserve account from 15% of the DSA yearly budget to a flat $150,000. G. Trinchera stated that the money could be moved into a Market fund or a 90 day or 6 month CD so it could earn interest. Board discussion on how many will be spend and put into the account. M. Huber informed the board of possibly buying 2 small trucks and another power washing in 2019.
* A motion was made by (P. Sheil/K. Clark) to approve the $150,000 cash limit in the Reserve account. The motion was passed unanimously

1. Executive Directors Report

* M. Huber reported on Budd Alley and the beautification projects that are being worked on, he also reported on National Night Out and the local involvement.

1. Committee Reports

* M. Huber reported on the Pit-stop bathroom project and possibly using similar bathrooms in the downtown area. He stated that he would ask the City of Stockton for assistance in funding the project.
* M. Cort reported on the progress of Budd Alley and bringing the surrounding business together. She commented on the great job the Apollo Security was doing.

1. Discussion on defining each Sub-committee’s Purpose & Duties

* Item moved to next meeting

1. Discussion on Electing Chair for Economic Development Committee – Action Item

* Board nominated Rudi Blondia as chair for the Economic Development committee.
* A motion was made by (P. Sheil/M. Cunningham) to approve Rudi Blondia as Committee Chair for the Economic Development committee. The motion was passed unanimously

1. Future Items for Consideration

* No Items

1. Adjournment

* Meeting was adjourned at 4:49pm